

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 27 day of April, 1955, between Lewis L. Molladay

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, INCORPORATED, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Eight Thousand Dollars (\$8,900.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 25th day of April, 1955, and a like amount on the 25th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 25th day of April, 1955.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not, however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the signing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY, INCORPORATED:

That certain piece, parcel or lot of land situated in the state of South Carolina, county of Greenville, in the Pleasant Grove Community, lying on the west side of Wood Road, being bounded on the north by property of J. A. Wood, on the south by property of Clarence and T. Milton Smith, and on the east by Wood Road, and being according to a recent survey by H. S. Brockman, Surveyor, the following metes and bounds, courses and distances to-wit:

Beginning at a point on the west side of Wood Road, being the corner of Lot herein conveyed and property of Clarence and T. Milton Smith, said point of beginning being 37 feet from corner of new road, and running thence with Wood Road N. 40-32 E. 127 feet to an iron pin corner of property of E. Y. Henderson; thence with Henderson line, N. 21-22 W. 302 feet to an iron pin; thence with line of property of J. A. Wood S. 8-38 W. 95 feet to an iron pin; thence with line of property of Clarence and T. Milton Smith, S. 78-15 E. 234.5 feet to an iron pin on the west side of Wood Road, the beginning corner.

*The within mortgage satisfied in full this 21st day of June, 1965.
Shenandoah Life Insurance Co.
By: R. A. Magee, ass't, Treas.*

SATISFIED AND CANCELLED OF RECORD
DAY OF July 1965
Allie Farnsworth
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 10:26 O'CLOCK A.M. NO. 499

*Wit: Barbara P. Suthoff
Cathy Atkins*